Statement

Cost of collection of Direct Taxes During last three years

(In thousands of Rupees)

Year	Salaries	Other Heads	Total cost of collection		Percentage of slaries (with reference to Total Cost of Collection)
			In absolute terms	in percentage of collection	
1991-92 . .	185,63,06	67,06,79	252,69,85	1.65%	73.46%
1992-93 . .	212,51,80	79,78,48	292,30,28	1.63%	72.70%
1993-94 . .	233,64,68	92,84,69	326,49,37	1.62%	71.56%

Assessees of Interest Tax

4345. SHRI RAM RATAN RAM: Will the Minister of FINANCE be pleased to state:

(a) what was the number of assessees of interest tax during the last three years;

(b) what is the reason for such low number of assessees when lakhs of people earn interest; and

(c) what is being done to increase the assessees and prevent interest Tax avoid ance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The number of interest-tax assessees are as follows:—

Financial year	No. of Interest-tax assessees.
1991-92 . . .	142
1992-93 . . .	850
1993-94 . . .	1,385

(b) Not all assessees who earn interest are liable to pay tax under the Interest-tax Act, 1974. It is only the credit institution? defined under section 2(5A) of the Interest-tax Act, 1974 Which include banking companies, State Financial Corporations and other financial companies, who are liable to pay Interst-tax;

(c) While under section 7(1) of the Act, every credit institution should file voluntray return of interest-tax, section 7(2) authorises the assessing officer to issue notices calling for the returns. Further, where interest is escaping assessment the assessing officer can issue notice) under section 10 of the Act. Correlation of the income-tax and interest-tax records are made to see that the eligible assessees file returns under the Interest-tax and also to prevent interest-tax avoidance.

Pending cases of Direct Taxes

4346. SHRIMATI BASANTI SARMA: Will the Minister of FINANCE be pleased to state:

(a) whether the Central Board of Direct Taxes have issued specific instruc tions for taking timely action on audit observations so as to avoid cases becom ing time-barred leading to loss of revenue;

(b) what is the number of cases which have become time-barred during the last three, years;

(c) whether Government have identified Officers responsible for letting the cases become time-barred and what action has been taken against them; and

(d) what is being done to prevent such inordinate delays?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (d) The information is being collected and will be laid on the Table of the House.

New issues Vetted by SEBI

4347. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleas ed to state:

(a) how many new issues vetted by SEBI have raised capital through public issue during 1992-93, 1993-94 and 1994-95 •ad the amount raised;

(b) how many of the issues are with premium and how many are at par during 1992-93, 1993-94 and 1994-95;

(c) how many issues with premium and how many issues at par were oversubscribed and under-subscribed during 1992-93, 1993-94 and 1994-95; and

(d) on what factors the quantum of pre-mium fixed by Companies for their issue is based and how SEBI regulates the premium fixation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (d) The information is being collected and will be laid on the Table of the House.

Searches conducted by IT Department in Karnataka Circle

4348. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state: (a) how many searches were conducted by the Income Tax De partment in Karnataka Circle during 1992-93, 1993-94 and 1994-95; and

(b) what is the total amount of tax released from the searches during this period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. 'CHANDRASHEKARA MURTHY): (a) In the State of Karnataka, the details of searches conducted during financial year 1992-93, 1993-94 and 1994-95 are as under:—

Financial Year	No. of search warrants
1992-93 . . .	250
1993-94 . . .	175
1994-95 . . .	197

(b) Such data is not Separately maintained. It is not feasible to do so as the search cases go through .various stages of assessment, appeals etc. over a long period of time.

नाबार्ड द्वारा कराये गये सर्वेक्षण

4349. श्री ईश दत्त यादव:
श्री आस मोहम्मद:

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या राष्ट्रीय कृषि और ग्रामीण विकास बैंक (नाबार्ड) ने कृषि आधारित उद्योगों की स्थापना हेतु किसी राज्य में कोई सर्वेक्षण कराए हैं ;

(ख) यदि हां, तो उनका राज्यवार ब्यौरा क्या है ; और

(ग) इन एककों के लिए नाबार्ड द्वारा कितनी धनराशि जुटाई जाएगी ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम. वी. चन्द्रशेखर मूर्ति): (क) तथा (ख) राष्ट्रीय कृषि एवं ग्रामीण विकास बैंक (नाबार्ड) ने बताया है कि गुजरात में कृषि संस्करण क्षेत्र संबंधी संभाव्यता अध्ययन तथा विभिन्न राज्यों को शामिल करते हुए कृषि-अपशिष्टों पर आधारित पैकेजिंग सामग्री संबंधी उत्पाद अध्ययन किया गया था । गुजरात में कृषि-प्रसंस्करण के सर्वेक्षण में राज्य के 6 जिले शामिल किए गए थे और सर्वेक्षण संबंधी अन्तिम